

**Purpose Built Schools Atlanta, Inc.**  
**Board of Directors Meeting Minutes**  
**October 23, 2019**

**MEMBERS PRESENT:** Shirley Franklin, Greg Giornelli, Cheryl Lomax, Ingrid Saunders-Jones  
**STAFF PRESENT:** Karen Amos, Andrea Arroyo, Barbara Preuss, Jonathan Tugman  
**GUESTS PRESENT:** Monique Nunnally

**GREG GIORNELLI CALLED THE MEETING TO ORDER AT 2:01 PM WITH A QUORUM (3 OF 4)**

**TOPIC:** Minutes of the August 13, 2019 Board Meeting  
**DISCUSSION:** None.  
**MOTION:** Made by Greg Giornelli to approve the August 13, 2019 minutes.  
**ACTION:** Seconded by Shirley Franklin and carried without dissent.

**Special Topic: Audit Report**

**DISCUSSION:**

- Cindy Ethridge, Partner & Jessica Story, Senior Manager from Warren Averett presented the Audit Reports for Purpose Built Schools Atlanta, Inc. The auditors reviewed the Consolidated Financial Statement Report for the fiscal year ended June 30, 2019. The financial statements received a favorable unmodified opinion from Warren Averett. Cindy also informed the Board about upcoming industry financial statement presentation changes for FY20.

**Standing Updates:**

**TOPIC:** Budget & Financial Update  
**DISCUSSION:**

- Karen Amos, Chief Financial Officer, presented highlights of the FY20 financial statements through August 31, 2019. Karen reviewed budget vs actual expenditures noting the school year began on July 30, 2019 and the financial statements reflect two months of expenditures. Overall the expenses are under budget for period ended August 31, 2019.

**TOPIC:** FY20 Budget Amendment

**DISCUSSION:**

- Greg Giornelli, Chief Executive Officer, discussed the student enrollment for the current school year, which is significantly less than budgeted. The decrease in enrollment directly affects expected per pupil revenue. Greg

reviewed the proposed FY20 Budget adjustments decreasing both revenue and expenditures.

**MOTION:** Made by Shirley Franklin to approve the FY20 Budget Amendment.

**ACTION:** Seconded by Ingrid Saunders-Jones and carried without dissent.

**TOPIC: Instructional Update**

**DISCUSSION:**

- Barbara Preuss, Head of Schools, reviewed CCRPI preliminary results with Slater Elementary, Thomasville Heights Elementary and Carver Steam Academy all showing positive gains. Preliminary results for Price Middle School show a nominal decrease.
- Barbara also reviewed the Milestones projections from fall data and the Benchmark Assessment Program.

**TOPIC: Community Engagement Update**

**DISCUSSION:**

- Andrea Arroyo, Director of Community Engagement, discussed the current occupancy state of Forest Cove Apartments and the direct effect on Thomasville Height's enrollment. The Community Engagement Team is exploring creative methods to retain students including a withdrawal alternative transportation option.
- Andrea discussed Pre-K Week activities and provided an update on the PRIDE After School Programs.
- Andrea closed with announcement regarding new Community Engagement Salesforce database as the system to track partnerships and other CEP data.

**TOPIC: Communications Update**

**DISCUSSION:**

- Greg announced the purpose of the Strategic External Communications Plan is to provide a direct link to Atlanta Public Schools Board Members. The primary goal is to make an intentional effort to tell Purpose Built Schools of Atlanta's story and inform the Board during the Superintendent's transition.

**TOPIC: Strategic Plan**

**DISCUSSION:**

- Jonathan Tugman, Broad Resident, advised he is continuing to gather information from both internal and external stakeholder groups and will provide a formal Strategic Plan update at the December Board Meeting.

**TOPIC: Closing Comments**

**DISCUSSION:**

- Greg announced the next Board meeting is scheduled for Wednesday, December 18, 2019.

There being no further business, the meeting was adjourned to Executive Session at 3:35 pm.  
The board went into Executive Session at 3:36pm.

Respectfully submitted,

*Karen Amos*

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Karen Amos, Chief Financial Officer